



RAMSEY TOWN COUNCIL

END OF YEAR ACCOUNTS AS AT 31 MARCH 2018

PRESENTED TO TOWN COUNCIL MEMBERS

AT THE TOWN COUNCIL MEETING ON 10 May 2018

Creditors outstanding

As at 31 March 2018 total creditors amounted to £49,356.61, of which there were four amounts greater than £2,000.

Tenancies

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Property: Office at 7 Church Green, Ramsey
Rental: £430.00 per month paid in advance by direct debit

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Property: Allotment land at Stocking Fen, Ramsey
Rental: £487 per annum paid twice annually

Landlord: Ramsey Town Council
Property: Allotment land at Stocking Fen, Ramsey
Tenants: 46 allotment tenants
Rental: 7 plots @ £20 p.a. & 39 plots @ £10 p.a.
Totalling £530 p.a. paid annually on 1 September each year

Landlord: Cambridgeshire County Council
Tenant: Ramsey Town Council
Property: Ramsey Forty Foot playing field
Rental: £300.00 per annum paid annually

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Lease: Market Charter Rights, Ramsey
Payment: £200.00 per annum paid annually

Landlord: Ramsey Town Council
Tenant: Ramsey Neighbourhoods Trust
License: To hold a Market in Ramsey
Payment: £200.00 per annum paid annually

Signed

Town Mayor

Responsible Financial Officer

Date:

"Certified to present fairly the financial position of the Town Council at the end of the 2017/18 financial year and its income and expenditure".

RAMSEY TOWN COUNCIL

SUPPORTING STATEMENT FOR YEAR ENDING 31 MARCH 2018

As at 31 March 2018 the following assets were held:

Land

Allen's Piece £1	King George V Playing Field £1
Ashbeach Drove Playing Field £1	Newtown Green £1
Cemetery extension £1	Queen Elizabeth II Playing Field £1
Church Green £1	Wood Lane Cemetery £1
Closed Churchyard £1	

(These are classified as community assets with nominal values.)

Properties & Valuations (for insurance purposes only.)

	£
Cemetery Building Grade II listed	316,075
War Memorial & bronze plaques	26,420
Wrought iron gates at Cemetery	11,093
Floodlight	382
4 Historic town signs	3,179
Civic regalia	7,082
Office equipment	3,280
Memorial clock	5,189
39 public seats	12,270
Play area fencing	19,208
Play equipment	105,212
Safety surfacing	33,050
King George Playing Field Gates	4,040
Flag Pole	1,162
Speed Indicator Device	3,125

Debtors outstanding

As at 31 March 2018 total debtors amounting to £6,132.81 (£5,968.81 being for VAT) was due to the Town Council. The age of the debt was less than 3 months old.

Consolidated Balance Sheet

31/03/17		31/03/18
£		£
	Long Term assets	
101,151.50	Investments	101,404.66
0.00	Long Term Debts	0.00
101,151.50	TOTAL LONG TERM ASSETS	101,404.66
	Current assets	
76,321.63	Investments	73,829.64
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
6,526.85	VAT Recoverable	5,968.81
4,319.91	Debtors	164.00
0.00	Payment in Advance	0.00
-3,148.17	Cash in Hand at Bank	-3,318.84
84,020.22	TOTAL CURRENT ASSETS	76,643.61
185,171.72	TOTAL ASSETS	178,048.27
	Current liabilities	
0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
31,240.14	Creditors	49,356.51
0.00	Receipts in Advance	0.00
31,240.14	TOTAL CURRENT LIABILITIES	49,356.51
153,931.58	TOTAL ASSETS LESS CURRENT LIABILITIES	128,691.76
0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
0.00		0.00
153,931.58	NET ASSETS	128,691.76
	Represented by	
153,931.58	General Fund	128,691.76
153,931.58		128,691.76

Signed

Chairman

Date

AUDIT OPINION

Responsible Financial Officer

Income and Expenditure Account

31/03/17		31/03/18
£		£
	INCOME	
1,390.00	Allotment rents	820.00
442.37	Base Rate Tracker Interest	85.93
45.99	BPA Interest	72.59
8,415.00	Burial fees	10,665.00
5,848.98	CIL Payments	5,145.87
0.00	Grant from Commonwealth War Grav	0.00
0.00	Interest BPA High Int	167.23
0.00	Market	500.00
0.00	money paid back to PWLB	0.00
0.00	MVAPS money from HDC	0.00
0.00	Parish path grant	0.00
140,000.00	Precept	155,000.00
0.00	PWLB loan - cemetery extension work	0.00
0.00	Refund of dd for cem elec	0.00
0.00	refunds/contributions to Town Council	0.00
33.23	refunds/reimbursement	222.07
11.50	rent Allens Piece	0.00
0.00	RMVA MUGA	0.00
0.00	RMVA MUGA	0.00
156,187.07	INCOME TOTAL	172,678.69
	EXPENDITURE	
49,791.49	Agency Services	49,086.00
1,609.51	Allotments	1,486.00
0.00	Asset Maintenance	1,323.85
775.00	Audit	550.00
0.00	backdated rent	0.00
2,673.75	Band Concerts	3,057.50
1,357.81	broadband/telephone	1,487.38
3,800.00	CCTV	2,000.00
1,997.72	cemetery electric and rates	2,201.38
0.00	Cemetery extension works	1,843.75
2,140.60	Cemetery Extension Works	0.00
10,301.00	Cemetery extn land/works loan	10,301.00
1,020.35	Cemetery	1,303.77
2,200.00	Civic allowance/expenses	3,051.59
31,798.96	Clerical	32,166.39
0.00	Closed Churchyard	0.00
531.06	elec annd maintenance for pump	610.14
0.00	Election Expenses	0.00
1,128.75	Environmental Pond	168.75
8,575.00	Environmental trees	1,559.00
8,446.49	General Administration	7,090.04
7,662.43	Insurances	7,995.54

Income and Expenditure Account

31/03/17 £	EXPENDITURE	31/03/18 £
19,314.71	L/A WP maintenance	23,689.81
0.00	legal fees	0.00
0.00	Minor improvements scheme	15,000.00
0.00	newsletter	0.00
1,700.44	office electric/gas	1,574.88
1,890.40	Office rates	2,021.62
5,172.79	Office Rent	5,173.34
0.00	Parish paths	0.00
0.00	Reserve Fund for WPs	0.00
0.00	RMVA MUGA	0.00
1,740.00	S. 137 Payments	21,901.42
1,705.00	Street lighting	1,375.36
190.00	War Memorial	0.00
167,523.26	EXPENDITURE TOTAL	197,918.51
165,267.77	Balance as at 01/04/17	153,931.58
156,187.07	Add Total Income	172,678.69
321,454.84		326,610.27
167,523.26	Deduct Total Expenditure	197,918.51
0.00	Stock Adjustment	0.00
0.00	Transfer to/ from reserves	0.00
153,931.58	Balance as at 31/03/18	128,691.76