



RAMSEY TOWN COUNCIL

END OF YEAR ACCOUNTS AS AT 31 MARCH 2017

PRESENTED TO TOWN COUNCIL MEMBERS

AT THE TOWN COUNCIL MEETING ON 11 May 2017

RAMSEY TOWN COUNCIL

SUPPORTING STATEMENT FOR YEAR ENDING 31 MARCH 2017

As at 31 March 2017 the following assets were held:

Land

Allen's Piece £1	King George V Playing Field £1
Ashbeach Drove Playing Field £1	Newtown Green £1
Cemetery extension £1	Queen Elizabeth II Playing Field £1
Church Green £1	Wood Lane Cemetery £1
Closed Churchyard £1	

(These are classified as community assets with nominal values.)

Properties & Valuations (for insurance purposes only.)

	£
Cemetery Building Grade II listed	316,075
War Memorial & bronze plaques	26,420
Wrought iron gates at Cemetery	11,093
Floodlight	382
4 Historic town signs	3,179
Civic regalia	7,082
Office equipment	3,280
Memorial clock	5,189
39 public seats	12,270
Play area fencing	19,208
Play equipment	95,217
Safety surfacing	33,050
King George Playing Field Gates	4,040

Debtors outstanding

As at 31 March 2017 total debtors amounting to £10,846.76 (£6,526.85 being for VAT) was due to the Town Council. The age of the debt was less than 3 months old.

Creditors outstanding

As at 31 March 2017 total creditors amounted to £31,240.14, of which there was one amount greater than £2,000:

Tenancies

Tenant: Ramsey Town Council
Property Office at 7 Church Green, Ramsey
Rental £430.00 per month paid in advance by direct debit

Tenant: Ramsey Town Council
Property Allotment land at Stocking Fen, Ramsey
Rental £487 per annum paid twice annually

Landlord Ramsey Town Council
Property Allotment land at Stocking Fen, Ramsey
Tenants 46 allotment tenants
Rental 7 plots @ £20 p.a. & 39 plots @ £10 p.a.
Totalling £530 p.a. paid annually on 1 September each year

Signed 

Town Mayor

Date: 11/5/17



Responsible Financial Officer

..... 11/5/17

"Certified to present fairly the financial position of the Town Council at the end of the 2016/17 financial year and its income and expenditure".

Income and Expenditure Account

31/03/16		31/03/17
£		£
	INCOME	
625.00	Allotment rents	1,390.00
502.17	Base Rate Tracker Interest	442.37
45.79	BPA interest	45.99
6,430.00	Burial fees	8,415.00
2,175.37	CIL Payments	5,848.98
40,000.00	Community Donation	0.00
0.00	Grant from Commonwealth War Grav	0.00
0.00	Interest BPA High Int	0.00
0.00	money paid back to PWLB	0.00
0.00	MVAPS money from HDC	0.00
0.00	Parish path grant	0.00
140,000.00	Precept	140,000.00
0.00	PWLB loan - cemetery extension work	0.00
0.00	Refund of dd for cem elec	0.00
0.00	refunds/contributions to Town Council	0.00
76.23	refunds/reimbursement	33.23
0.00	rent Allens Piece	11.50
0.00	RMVA MUGA	0.00
0.00	RMVA MUGA	0.00
189,854.56	INCOME TOTAL	156,187.07
	EXPENDITURE	
50,720.40	Agency Services	49,791.49
1,314.00	Allotments	1,609.51
0.00	Asset Maintenance	0.00
775.00	Audit	775.00
0.00	backdated rent	0.00
2,595.00	Band Concerts	2,673.75
1,133.04	broadband/telephone	1,357.81
3,892.32	CCTV	3,800.00
3,181.32	cemetery electric and rates	1,997.72
-2,669.90	Cemetery extension works	2,140.60
10,301.00	Cemetery extn land/works loan	10,301.00
2,425.42	Cemetery	1,020.35
2,170.19	Civic allowance/expenses	2,200.00
29,928.59	Clerical	31,798.98
0.00	Closed Churchyard	0.00
1,283.44	elec annd maintenance for pump	531.06
5,212.14	Election Expenses	0.00
557.00	Environmental Pond	1,128.75
-2,457.50	Environmental trees	8,575.00
4,580.69	General Administration	8,446.49
7,398.51	Insurances	7,662.43
10,661.95	L/A WP maintenance	19,314.71

Income and Expenditure Account

31/03/16		31/03/17
£	EXPENDITURE	£
0.00	legal fees	0.00
0.00	Minor Improvements scheme	0.00
0.00	newsletter	0.00
2,242.18	office electric/gas	1,700.44
1,872.00	Office rates	1,890.40
4,999.92	Office Rent	5,172.79
0.00	Parish paths	0.00
0.00	Reserve Fund for WPs	0.00
0.00	RMVA MUGA	0.00
3,340.00	S. 137 Payments	1,740.00
1,670.00	Street lighting	1,705.00
0.00	War Memorial	190.00
147,126.71	EXPENDITURE TOTAL	167,523.26
122,539.92	Balance as at 01/04/16	165,267.77
189,854.56	Add Total Income	156,187.07
312,394.48		321,454.84
147,126.71	Deduct Total Expenditure	167,523.26
0.00	Stock Adjustment	0.00
0.00	Transfer to/ from reserves	0.00
165,267.77	Balance as at 31/03/17	153,931.58

Consolidated Balance Sheet

31/03/16

£

31/03/17

£

Long Term assets

100,709.13	Investments	101,151.50
0.00	Long Term Debts	0.00
100,709.13	TOTAL LONG TERM ASSETS	101,151.50

Current assets

92,597.04	Investments	76,321.63
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
3,894.01	VAT Recoverable	6,526.85
0.00	Debtors	4,319.91
0.00	Payment in Advance	0.00
-12,084.41	Cash in Hand at Bank	-3,148.17
84,406.64	TOTAL CURRENT ASSETS	84,020.22
185,115.77	TOTAL ASSETS	185,171.72

Current liabilities

0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
18,848.00	Creditors	31,240.14
0.00	Receipts in Advance	0.00
19,848.00	TOTAL CURRENT LIABILITIES	31,240.14
165,267.77	TOTAL ASSETS LESS CURRENT LIABILITIES	153,931.58

0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
0.00		0.00
165,267.77	NET ASSETS	153,931.58

Represented by

165,267.77	General Fund	153,931.58
165,267.77		153,931.58

Signed

Chairman

Date

AUDIT OPINION

11/5/17

Responsible Financial Officer

11/5/17