



RAMSEY TOWN COUNCIL

END OF YEAR ACCOUNTS AS AT 31 MARCH 2020
PRESENTED TO TOWN COUNCIL MEMBERS
AT THE TOWN COUNCIL MEETING ON 14 May 2020

RAMSEY TOWN COUNCIL

SUPPORTING STATEMENT FOR YEAR ENDING 31 MARCH 2020

As at 31 March 2020 the following assets were held:

Land

Allen's Piece £1	King George V Playing Field £1
Ashbeach Drove Playing Field £1	Newtown Green £1
Cemetery extension £1	Queen Elizabeth II Playing Field £1
Church Green £1	Wood Lane Cemetery £1
Closed Churchyard £1	

(These are classified as community assets with nominal values.)

Properties & Valuations (for insurance purposes only.)

	£
Cemetery Building Grade II listed	316,075
War Memorial & bronze plaques	26,420
Wrought iron gates at Cemetery	11,093
Floodlight	382
4 Historic town signs	3,179
Civic regalia	7,082
Office equipment	3,280
Memorial clock	5,189
39 public seats	12,270
Play area fencing	19,208
Play equipment	105,212
Safety surfacing	33,050
King George Playing Field Gates	4,040
Flag Pole	1,162
Speed Indicator Device	3,125

Debtors outstanding

As at 31 March 2020 total debtors amounting to £5,617.17 (all being attributable to VAT) was due to the Town Council. The age of the debt was less than 3 months old.

Creditors outstanding

As at 31 March 2020 total creditors amounted to £58,032.92, of which there were six amounts greater than £2,000.

Tenancies

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Property: Office at 7 Church Green, Ramsey
Rental: £430.00 per month paid in advance by direct debit

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Property: Allotment land at Stocking Fen, Ramsey
Rental: £487 per annum paid twice annually

Landlord: Ramsey Town Council
Property: Allotment land at Stocking Fen, Ramsey
Tenants: 46 allotment tenants
Rental: 7 plots @ £20 p.a. & 39 plots @ £10 p.a.
Totalling £530 p.a. paid annually on 1 September each year

Landlord: Cambridgeshire County Council
Tenant: Ramsey Town Council
Property: Ramsey Forty Foot playing field
Rental: £300.00 per annum paid annually

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Lease: Market Charter Rights, Ramsey
Payment: £200.00 per annum paid annually

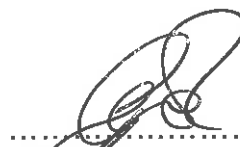
Landlord: Ramsey Town Council
Tenant: Ramsey Neighbourhoods Trust
License: To hold a Market in Ramsey
Payment: £200.00 per annum paid annually

Landlord: Huntingdonshire District Council
Tenant: Ramsey Town Council
License: Public Toilets New Road
Payment: Nil

Signed 

Town Mayor

Date: 14/5/20


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Responsible Financial Officer

..... 14/5/20

"Certified to present fairly the financial position of the Town Council at the end of the 2019/20 financial year and its income and expenditure".

Income and Expenditure Account


Unaudited

31/03/19 £		31/03/20 £
	INCOME	
885.00	Allotment rents	530.00
205.39	Base Rate Tracker Interest	0.00
229.10	BPA interest	434.67
8,575.00	Burial fees	13,373.00
7,671.53	CIL Payments	87,210.10
0.00	Grant from Commonwealth War Grav	0.00
136.98	Interest BPA High Int	371.64
200.00	Market	330.00
0.00	money paid back to PWLB	0.00
0.00	MVAPS money from HDC	0.00
0.00	Parish path grant	0.00
155,000.00	Precept	170,000.00
0.00	PWLB loan - cemetery extension work	0.00
0.00	Refund of dd for cem elec	0.00
0.00	refunds/contributions to Town Council	0.00
0.00	refunds/reimbursement	0.00
3.10	rent Allens Piece	0.00
0.00	RMVA MUGA	0.00
0.00	RMVA MUGA	0.00
172,906.10	INCOME TOTAL	272,249.41
	EXPENDITURE	
49,086.00	Agency Services	49,086.00
855.25	Allotments	1,628.67
458.00	Asset Maintenance	0.00
500.00	Audit	500.00
0.00	backdated rent	0.00
3,077.00	Band Concerts	2,895.00
1,878.09	broadband/telephone	2,027.58
-4,502.56	CCTV	1,297.44
2,119.26	cemetery electric and rates	2,671.31
7,310.25	Cemetery extension works	3,987.25
0.00	Cemetery Extention Works	0.00
10,301.00	Cemetery extn land/works loan	10,301.00
605.34	Cemetery	2,150.11
3,836.63	Civic allowance/expenses	2,117.00
35,175.89	Clerical	36,840.71
0.00	Closed Churchyard	0.00
61.20	elec annd maintenance for pump	146.59
12,325.13	Election Expenses	0.00
3,568.91	Environmental Pond	13.44
2,631.25	Environmental trees	1,400.00
6,819.49	General Administration	8,331.41
5,974.93	Insurances	6,076.59

Income and Expenditure Account

31/03/19 £	EXPENDITURE	31/03/20 £
14,472.77	L/A WP maintenance	18,912.16
460.00	legal fees	330.00
6,000.00	Minor improvements scheme	0.00
0.00	newsletter	0.00
1,679.86	office electric/gas	1,624.23
2,238.44	Office rates	2,234.05
5,160.00	Office Rent	5,160.00
0.00	Parish paths	0.00
0.00	Reserve Fund for WPs	0.00
0.00	RMVA MUGA	0.00
8,728.98	S. 137 Payments	14,943.40
1,775.00	Street lighting	1,825.00
138.75	War Memorial	40.00
182,734.86	EXPENDITURE TOTAL	176,538.94
128,691.76	Balance as at 01/04/19	118,863.00
172,906.10	Add Total Income	272,249.41
301,597.86		391,112.41
182,734.86	Deduct Total Expenditure	176,538.94
0.00	Stock Adjustment	0.00
0.00	Transfer to/ from reserves	0.00
118,863.00	Balance as at 31/03/20	214,573.47

Signed
Chair

Clerk / Responsible Financial Officer

Consolidated Balance Sheet

Unaudited


31/03/19 £		31/03/20 £
	Long Term assets	
101,747.03	Investments	102,951.98
0.00	Long Term Debts	0.00
<u>101,747.03</u>	TOTAL LONG TERM ASSETS	<u>102,951.98</u>
	Current assets	
58,422.05	Investments	158,903.01
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
0.00	VAT Recoverable	5,617.17
3,198.46	Debtors	0.00
0.00	Payment in Advance	0.00
2,176.78	Cash in Hand at Bank	5,134.23
<u>63,797.29</u>	TOTAL CURRENT ASSETS	<u>169,654.41</u>
<u>165,544.32</u>	TOTAL ASSETS	<u>272,606.39</u>
	Current liabilities	
0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
46,681.32	Creditors	58,032.92
0.00	Receipts in Advance	0.00
<u>46,681.32</u>	TOTAL CURRENT LIABILITIES	<u>58,032.92</u>
<u>118,863.00</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>214,573.47</u>
0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
<u>0.00</u>		<u>0.00</u>
<u>118,863.00</u>	NET ASSETS	<u>214,573.47</u>
	Represented by	
118,863.00	General Fund	214,573.47
<u>118,863.00</u>		<u>214,573.47</u>

Signed

Chairman

Date

AUDIT OPINION


14/5/20


Responsible Financial Officer

Summary Trial Balance

Year ending 31/03/20

	Credit	Debit
Income		
Allotment rents	530.00	
Base Rate Tracker Interest	0.00	
BPA interest	434.67	
Burial fees	13,373.00	
CIL Payments	87,210.10	
Grant from Commonwealth War Graves Commission	0.00	
Interest BPA High Int	371.64	
Market	330.00	
money paid back to PWLB	0.00	
MVAPS money from HDC	0.00	
Parish path grant	0.00	
Precept	170,000.00	
PWLB loan - cemetery extension works	0.00	
Refund of dd for cem elec	0.00	
refunds/contributions to Town Council	0.00	
refunds/reimbursement	0.00	
rent Allens Piece	0.00	
RMVA MUGA	0.00	
RMVA MUGA	0.00	
Expenditure		
Agency Services		49,086.00
Allotments		1,628.67
Asset Maintenance		0.00
Audit		500.00
backdated rent		0.00
Band Concerts		2,895.00
broadband/telephone		2,027.58
CCTV		1,297.44
cemetery electric and rates		2,671.31
Cemetery extension works		3,987.25
Cemetery Extension Works		0.00
Cemetery extn land/works loan		10,301.00
Cemetery		2,150.11
Civic allowance/expenses		2,117.00
Clerical		36,840.71
Closed Churchyard		0.00
elec annd maintenance for pump		146.59
Election Expenses		0.00
Environmental Pond		13.44
Environmental trees		1,400.00
General Administration		8,331.41
Insurances		6,076.59
L/A WP maintenance		18,912.16
legal fees		330.00
Minor improvements scheme		0.00
newsletter		0.00
office electric/gas		1,624.23
Office rates		2,234.05

Summary Trial Balance

Expenditure

Office Rent		5,160.00
Parish paths		0.00
Reserve Fund for WPs		0.00
RMVA MUGA		0.00
S. 137 Payments		14,943.40
Street lighting		1,825.00
War Memorial		40.00

Balance Sheet Assets

Stocks		0.00
Stock Adjustment		0.00
VAT Recoverable		5,617.17
Debtors		0.00
Payment in Advance		0.00
Cash in Hand & at Bank		5,134.23
Investments		261,854.99
Loans Made		0.00

Balance Sheet Liabilities

Loans Received	0.00	
VAT Payable	0.00	
Creditors	58,032.92	
Receipts in Advance	0.00	
Reserves (at start of year)	118,863.00	
Trial Balance Total	449,145.33	449,145.33

Total of credits and debits match.