



RAMSEY TOWN COUNCIL

END OF YEAR ACCOUNTS AS AT 31 MARCH 2019

PRESENTED TO TOWN COUNCIL MEMBERS

AT THE TOWN COUNCIL MEETING ON 9 May 2019

RAMSEY TOWN COUNCIL

SUPPORTING STATEMENT FOR YEAR ENDING 31 MARCH 2019

As at 31 March 2019 the following assets were held:

Land

Allen's Piece £1	King George V Playing Field £1
Ashbeach Drove Playing Field £1	Newtown Green £1
Cemetery extension £1	Queen Elizabeth II Playing Field £1
Church Green £1	Wood Lane Cemetery £1
Closed Churchyard £1	

(These are classified as community assets with nominal values.)

Properties & Valuations (for insurance purposes only.)

	£
Cemetery Building Grade II listed	316,075
War Memorial & bronze plaques	26,420
Wrought iron gates at Cemetery	11,093
Floodlight	382
4 Historic town signs	3,179
Civic regalia	7,082
Office equipment	3,280
Memorial clock	5,189
39 public seats	12,270
Play area fencing	19,208
Play equipment	105,212
Safety surfacing	33,050
King George Playing Field Gates	4,040
Flag Pole	1,162
Speed Indicator Device	3,125

Debtors outstanding

As at 31 March 2019 total debtors amounting to £3198.46 (all being attributable to VAT) was due to the Town Council. The age of the debt was less than 3 months old.

Creditors outstanding

As at 31 March 2019 total creditors amounted to £46,681.32, of which there were four amounts greater than £2,000.

Tenancies

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Property: Office at 7 Church Green, Ramsey
Rental: £430.00 per month paid in advance by direct debit

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Property: Allotment land at Stocking Fen, Ramsey
Rental: £487 per annum paid twice annually

Landlord: Ramsey Town Council
Property: Allotment land at Stocking Fen, Ramsey
Tenants: 46 allotment tenants
Rental: 7 plots @ £20 p.a. & 39 plots @ £10 p.a.
Totalling £530 p.a. paid annually on 1 September each year

Landlord: Cambridgeshire County Council
Tenant: Ramsey Town Council
Property: Ramsey Forty Foot playing field
Rental: £300.00 per annum paid annually

Landlord: Abbots Ripton Farming Co. Ltd.
Tenant: Ramsey Town Council
Lease: Market Charter Rights, Ramsey
Payment: £200.00 per annum paid annually

Landlord: Ramsey Town Council
Tenant: Ramsey Neighbourhoods Trust
License: To hold a Market in Ramsey
Payment: £200.00 per annum paid annually

Landlord: Huntingdonshire District Council
Tenant: Ramsey Town Council
License: Public Toilets New Road
Payment: Nil

Signed

Town Mayor Responsible Financial Officer

Date:

“Certified to present fairly the financial position of the Town Council at the end of the 2018/19 financial year and its income and expenditure”.

Consolidated Balance Sheet

Unaudited

31/03/18

£

31/03/19

£

Long Term assets

101,404.66	Investments	101,747.03
0.00	Long Term Debts	0.00
<u>101,404.66</u>	TOTAL LONG TERM ASSETS	<u>101,747.03</u>

Current assets

73,829.64	Investments	58,422.05
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
5,968.81	VAT Recoverable	3,198.46
164.00	Debtors	0.00
0.00	Payment in Advance	0.00
-3,318.84	Cash in Hand at Bank	2,176.78
<u>76,643.61</u>	TOTAL CURRENT ASSETS	<u>63,797.29</u>
<u>178,048.27</u>	TOTAL ASSETS	<u>165,544.32</u>

Current liabilities

0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
49,356.51	Creditors	46,681.32
0.00	Receipts in Advance	0.00
<u>49,356.51</u>	TOTAL CURRENT LIABILITIES	<u>46,681.32</u>
<u>128,691.76</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>118,863.00</u>

0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
<u>0.00</u>		<u>0.00</u>
<u>128,691.76</u>	NET ASSETS	<u>118,863.00</u>

Represented by

128,691.76	General Fund	118,863.00
<u>128,691.76</u>		<u>118,863.00</u>

Signed

Chairman

Date

AUDIT OPINION

Responsible Financial Officer

Income and Expenditure Account

Unaudited

31/03/18 £		31/03/19 £
	INCOME	
820.00	Allotment rents	885.00
0.00	Base Rate Tracker Interest	205.39
72.59	BPA interest	229.10
10,665.00	Burial fees	8,575.00
825.96	CIL Payments	7,671.53
0.00	Grant from Commonwealth War Grav	0.00
253.16	Interest BPA High Int	136.98
500.00	Market	200.00
0.00	money paid back to PWLB	0.00
0.00	MVAPS money from HDC	0.00
0.00	Parish path grant	0.00
155,000.00	Precept	155,000.00
0.00	PWLB loan - cemetery extension work	0.00
0.00	Refund of dd for cem elec	0.00
0.00	refunds/contributions to Town Council	0.00
222.07	refunds/reimbursement	3.10
0.00	rent Allens Piece	0.00
0.00	RMVA MUGA	0.00
0.00	RMVA MUGA	0.00
<u>168,358.78</u>	INCOME TOTAL	<u>172,906.10</u>
	EXPENDITURE	
49,086.00	Agency Services	49,086.00
1,486.00	Allotments	855.25
1,323.85	Asset Maintenance	458.00
550.00	Audit	500.00
0.00	backdated rent	0.00
3,057.50	Band Concerts	3,077.00
1,487.38	broadband/telephone	1,878.09
2,000.00	CCTV	-4,502.56
2,201.38	cemetery electric and rates	2,119.26
1,843.75	Cemetery extension works	7,310.25
0.00	Cemetery Extention Works	0.00
10,301.00	Cemetery extn land/works loan	10,301.00
1,303.77	Cemetery	605.34
3,051.59	Civic allowance/expenses	3,836.63
32,166.39	Clerical	35,175.89
0.00	Closed Churchyard	0.00
610.14	elec annd maintenance for pump	61.20
0.00	Election Expenses	12,325.13
168.75	Environmental Pond	3,568.91
-141.00	Environmental trees	2,631.25
6,984.38	General Administration	6,819.49
7,995.54	Insurances	5,974.93

Income and Expenditure Account

31/03/18		31/03/19
£	EXPENDITURE	£
23,689.81	L/A WP maintenance	14,472.77
0.00	legal fees	460.00
15,000.00	Minor improvements scheme	6,000.00
0.00	newsletter	0.00
1,489.33	office electric/gas	1,679.86
2,021.62	Office rates	2,238.44
5,173.34	Office Rent	5,160.00
0.00	Parish paths	0.00
0.00	Reserve Fund for WPs	0.00
0.00	RMVA MUGA	0.00
21,801.42	S. 137 Payments	8,728.98
1,375.36	Street lighting	1,775.00
0.00	War Memorial	138.75
196,027.30	EXPENDITURE TOTAL	182,734.86
156,360.28	Balance as at 01/04/18	128,691.76
168,358.78	Add Total Income	172,906.10
324,719.06		301,597.86
196,027.30	Deduct Total Expenditure	182,734.86
0.00	Stock Adjustment	0.00
0.00	Transfer to/ from reserves	0.00
128,691.76	Balance as at 31/03/19	118,863.00

Signed _____

Chair

Clerk / Responsible Financial Officer

Ramsey Town Council

Bank Reconciliation Statement as at 31 March 2019

Balance per bank statements as at 31 March 2019

	£	£
Current Account	2,026.78	
Business Premium Account	58,422.05	
High Interest Account	101,747.03	
		162,195.86
Petty Cash Float		150.00

Outstanding Cheques as at 31 March 2019

NIL

Outstanding Lodgements as at 31 March 2019

NIL

Net Balances as at 31 March 2019

162,345.86

Balance per Reconciliation

Current Account	2,026.78
Business Premium Account	58,422.05
High Interest Account	101,747.03
Petty Cash Float	150.00

Closing Balance as at 31 March 2019

162,345.86

Signed by Responsible Finance Officer

Date

David Yardley
35 Grove Way
Bury
Ramsey PE262LS

1st May 2019

The Town Clerk
Ramsey Town Council
Council Office
Church Green
Ramsey

Dear Gary

As requested I have carried out the Internal Audit of the Council's Accounts in accordance with relevant Local Authority Acts and Regulations.

I can report that my audit has confirmed that the Council has recorded all the financial items correctly and that these have been reported to the Council in accordance with the provisions of the Act and Regulations.

I have signed the Internal Auditor's report as required and would like to thank you for your co-operation during the audit.

Yours sincerely

David Yardley
Internal Audit.